

COLES COUNTY AIRPORT AUTHORITY
REGULAR MEETING OF THE BOARD OF COMMISSIONERS

WEDNESDAY, JUNE 03, 2026

COLES COUNTY MEMORIAL AIRPORT

COLES COUNTY, ILLINOIS

8:00 A.M.

The meeting of the Board of Commissioners of the Coles County Airport Authority was convened at Coles County Memorial Airport, Coles County, Illinois, on Wednesday, June 3, 2026. Chairman Nelson called the meeting to order at 8:00 a.m.

PRESENT: Commissioners Campbell, Sauget, Nelson, and Schaefer. Attorney Smallhorn, Manager Fearn, and Admin. Asst. Little. Also present were Kendall King of King Financial and Larry White of Chapman and Cutler. Commissioner James Zimmer was absent.

Open

Hangar tenant, Kushagra Mittal, was present.
Chairman Nelson moved the meeting forward.

Levy/PTELL Information

Chairman Nelson introduced Guest Speaker Larry White of Chapman and Cutler Financing. Mr. White addressed the board, outlining the mechanics of how the Airport Authority Levy and PTELL work, and explained the processes to the board for making any amendments and/or changes, which included creating a referendum on the election ballot.

Bonding Information

Chairman Nelson introduced Guest Speaker Kendall King of King Financial. Mr. King addressed the board, outlining bonding options Available to the Airport Authority, which would allow the Authority to finance building a new terminal building, FBO Hangar, and an expansion of the frontage road for future growth of the enterprise zone and airport. He informed the board that should they decide to move forward with

changes to the Levy or bonding that they would need to establish an Ordinance by August 13, 2026, to be able to be considered for the November 2026 Ballot.

Commissioners' Comments and Questions

Chairman Nelson asked if there were any questions or comments from the Board Members. There were none.

Adjournment

There being no further business before the Board, a motion to adjourn was made by Commissioner Sauget and seconded by Commissioner Schaefer. The motion carried on a roll call vote. The results were as follows:

Sauget	Yes
Schaefer	Yes
Campbell	Yes
Nelson	Yes

Recorder