



The mission of CTK Healthcare & Career Institute is to offer quality professional training in Healthcare, Information Technology and Business related disciplines.

MISSION

Financial Report for CTK Healthcare & Career Institute

Strategic Financial Overview & Justification for Written Strategic Plan

Over the recent academic and fiscal periods, CTK has experienced an increase in student enrollment across multiple programs. This growth has contributed to stronger cash flow, higher tuition revenue, and improved financial stability. The upward momentum demonstrates the institution's positive economic trajectory and strengthens its long-term sustainability.

Cash Flow Statement Overview

Analysis of CTK's cash flow tabulated patterns presented below shows that the cash inflows have increased due to higher program enrollment, including CNA, PCT, Medical Assistant, MIS, Surgical & Sterile Processing, Pharmacy Technician, Medication Aide, and other certificate programs.

TABLE:

Year	2023	2024
Medical Assisting	\$ 37,751.00	\$ 36,250.00
Medication Aide	\$ 18,120.00	\$ 22,481.00
CNA	\$ 66,399.00	\$ 97,039.00
LVN	\$ -	\$ 6,771.00
Ph Tech	\$ -	\$ 1,549.00
Seminars	\$ -	\$ 11,802.00
Total	\$ 122,270.00	\$ 175,892.00

Total cash flow from out-of-pocket revenue received increased from \$122,270 in 2023 to \$175,892 in 2024, indicating a significant upward trend and great financial improvement.

- Student payments—both out-of-pocket and through financial aid (FAFSA) have significantly improved liquidity.
- Timely revenue collection has contributed to stable operational cash reserves.
- Moderate investments in instructional materials, technology upgrades, laboratory supplies, and facility enhancements have supported program quality.

- These expenses remain balanced and are strategically aligned with enrollment growth.
- There has been minimal reliance on external financing due to stronger internal cash generation.
- CTK's improved cash position reduces financial risk and increases operational flexibility.

Assessment of CTK's revenue has shown **consistent upward growth**, driven by increased student enrollment in existing and newly expanded programs. Programs such as Medical Assistant, Surgical & Sterile Processing, CNA, and PCT demonstrate sustained demand, driving steady tuition income. Financial aid participation has increased, expanding access for students and accelerating tuition reimbursement cycles. Higher student retention and completion rates also contribute to stronger revenue performance. Operational expenses have increased, such as hiring additional faculty, Expansion of lab resources and equipment, technology, and LMS enhancements (e.g., Canvas, Responds), Student services, and administrative support. However, **expense growth remains balanced** by the upward trend in revenue collection. CTK investments, as per the strategic planning for academic quality and student support services, are yielding a positive return, contributing to enrollment growth and higher revenue stability.

In summary, CTK is moving toward a more resilient financial structure, allowing for continued program expansion, facility improvements, enhanced student services, and long-term strategic planning. The strengthened financial health provides a solid foundation for implementing its written strategic plan and advancing academic excellence, operational efficiency, and institutional sustainability.