



CENTRAL TEXAS ANGEL NETWORK RANKS #1 MOST ACTIVE ANGEL NETWORK IN THE COUNTRY BY “ANGEL NETWORK PULSE” REPORT FROM THE DILIGENT OBSERVER AND ANGEL CAPITAL ASSOCIATION

Austin, TX – October 30, 2025

The Central Texas Angel Network (CTAN) has been recognized as the most active angel network in the country by *The Diligent Observer’s* new report, “Angel Network Pulse: The First 101,” presented in partnership with the Angel Capital Association (ACA).

Over the past nine months, CTAN investors have led or participated in five of the 101 angel-backed deals featured in the report — including investments in SpayVac for Wildlife, Imperium Technologies, Swirltex, Rebel Medicine, and Delta Development Team.

The national analysis celebrates the work of angel groups across the United States and highlights those most active in fueling early-stage innovation. The recognition emphasizes CTAN’s commitment to disciplined, data-driven investing and intentional engagement of its 140+ members.

“CTAN stands out for its hands-on, data-driven approach to investing. Our members don’t just write checks, they also mentor founders, open doors, and continuously learn through education and shared insights to make smarter investment decisions,” said Katie Russel, Executive Director of CTAN.

“It’s an honor to be ranked #1 in the initial report. That said, our ranking is at best transitory, ephemeral even, and that’s a good thing. The power of ACA is there are many excellent investment organizations sharing deals, sharing information and exchanging hard-won lessons,” said Gary Forni, Chairman of CTAN. “Here at CTAN, we’re happy to lead, and equally happy to follow, whichever role is required to grow the next generation of amazing companies.”

The report tracked 101 deals across 72 angel networks, representing \$288 million in total funding raised. Key insights included:

- Texas leads the way, with 10 Texas-based angel networks making 22 investments—more than any other state.
- Cross-border activity is rising, with capital flowing from 27 states and 12 countries into startups spanning 30 U.S. states and 15 countries.
- Healthcare and AI dominate, accounting for 34% and 64% of deals respectively.
- Angel networks write meaningful checks, with disclosed investments averaging \$329,000 per deal.

To explore the full report and analysis, visit [The Diligent Observer](#).

About Central Texas Angel Network (CTAN):

Having invested \$134.4 million in 223 companies since 2006, Central Texas Angel Network (CTAN) is one of the most active angel investing groups in the United States. Headquartered in Austin, Texas, CTAN brings together more than 140 accredited investors from a wide range of industries. The network pairs capital with mentorship and strategic guidance, helping early-stage companies scale while driving economic growth across the region.

Contact Information:

Katie Russel
Executive Director
Central Texas Angel Network (CTAN)
Katie@ctan.com
<https://ctan.com>