

**KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY,  
dba HOUSING KITSAP**

**RESOLUTION 2025-26**

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO APPLY TO THE WASHINGTON STATE  
DEPARTMENT OF COMMERCE IN RESPONSE TO THE NOTICE OF FUNDING AVAILABILITY (MHU-  
2025-01) TO REQUEST FUNDS FOR ACQUISITION OF THE AFFORDABLE HOUSING UNITS IN THE  
HOUSING DEVELOPEMENT KNOWN AS STONERIDGE**

**WHEREAS**, the Kitsap County Consolidated Housing Authority, dba Housing Kitsap (HK), consistent with its mission to acquire units to rent to low-income community members; and

**WHEREAS**, Housing Kitsap intends to apply to the Washington State Department of Commerce as a partial funding source for purchase 17 townhome units in Silverdale, WA as affordable housing; and

**WHEREAS**, Housing Kitsap has determined that the development meets the requirements of the Department of Commerce Notice of Funding Availability; and

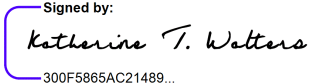
**WHEREAS**, Housing Kitsap will seek gap financing in the amount of remaining funds necessary to complete the purchase under mutually agreeable terms; and

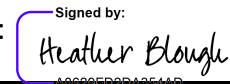
**WHEREAS**, the final terms of the purchase of the Stoneridge Townhomes will require final Board approval when terms are known;

**NOW, AND THEREFORE, BE IT RESOLVED** that the Housing Kitsap Board of Commissioners authorizes and directs the Executive Director to submit the Grant Application to the Washington State Department of Commerce as described above requesting \$2,500,000 to provide partial funding for the acquisition of 17 townhomes in the development known as Stoneridge.

**ADOPTED** by the Housing Kitsap Board of Commissioners at an open public meeting this 26th day of August 2025.

**HOUSING KITSAP BOARD OF COMMISSIONERS**

By:   
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Katherine Walters, Chair

ATTEST:   
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Heather Blough, Executive Director