



**It's time to file your 2025 tax return! Here is how you can get us your information:**

#### **CLIENT PORTALS**

You should have received an email back in December with an invitation to create a portal. If you cannot find the email, please contact our office. For detailed instructions on how to use the portal, visit our website at [mgataxes.com](http://mgataxes.com).

- Secure and easy to access
- Saves you time by eliminating two office visits
- Upload to the portal at your convenience, allowing us immediate access
- Electronically sign your e-file authorization forms expediting the filing process
- Tax returns will be in one place that you may access any time
- Access at **WWW.ONVIO.US**

#### **IN-PERSON APPOINTMENTS**

In-person meetings will be available by appointment only. Tax season office hours are as follows:



Monday-Wednesday-Friday-Saturday	9:00am - 6:00pm
Tuesday-Thursday	9:00am - 8:00pm

Please call the office, 516-536-7639, ask for Alex, and book your appointment soon.

#### **MAIL**

You may still mail your documents to the office; however, we do feel the portal is a safer option. Lost mail can be very stressful since the information you are sending is sensitive in nature. Please be sure to use the following address:  
433 Merrick Road, Oceanside, NY 11572

**\*Due to security issues, we are no longer using e-mail to receive tax documents or return completed returns\***

 **In order to guarantee timely filing, ALL documents must be received by April 1, 2026**  
**Any documents received after April 1 will be subject to expedited processing fees.** 

***PLEASE NOTE:*** Federal & State e-file authorization forms ***must be signed***, and payment for our services ***must be received*** before tax returns will be e-filed. We accept credit cards, Zelle, Venmo, cash and check.

***We appreciate your cooperation in these matters***



## 2025 Key Changes

### ***One Big Beautiful Bill Act “OBBA”***

- **SALT** - State and Local Taxes cap increased to \$40,000 (\$20,000 married separately). Taxpayers can now deduct up to \$40,000 in state, local and real estate taxes paid. This deduction begins to phase out at \$500,000 and reverts back to \$10,000 if AGI is over \$600,000. **You must itemize to take this deduction.**
- **Senior Deduction**- additional \$6,000 (\$12,000 married joint), for individuals who were at least 65 before 12/31/25. This deduction is **in addition** to either your standard or itemized deduction. This deduction phases out beginning at \$75,000 (\$150,000 married joint).
- The **Child Tax Credit** increased from \$2,000 to **\$2,200** per child.
- **No Tax on Tips** – Taxpayers may be eligible to deduct up to \$25,000 (per tax return) in qualified tips. The IRS has an approved list of occupations that customarily receive tip income from customers or through tip sharing. Taxpayers must be within the income limits (\$150,000 single/\$300,000 married joint). This deduction is **in addition** to your standard or itemized deduction. Tip income must be reported on your W2 to be considered for deductibility.
- **No Tax on Overtime** – Taxpayers may be eligible to deduct up to \$12,500 single (\$25,000 married joint) for qualified overtime. Individuals who receive “time and a half” pay for overtime, may be eligible to deduct the “half” if within income thresholds (\$150,000 single/\$300,000 married joint). This deduction is **in addition** to your standard or itemized deduction. For 2025 the information may not be included on your W2. **Year-end paystubs may be required to determine 2025 amounts.**
- **No tax on Car Loan Interest** - Up to \$10,000 in interest on auto loans. Interest paid in 2025 on NEW auto loans, related to NEW vehicles assembled in the United States, can be deducted **in addition** to your standard or itemized deduction.
- The **Standard Deduction** increased for the 2026 tax season:
  - Single \$15,750
  - Head of Household \$23,625
  - Married Filing Joint \$31,500



## Other Notable items

- Modernizing payments to and from America's bank account (IRS) - To defend against fraud and reduce costs, the **IRS is eliminating paper refund checks**. Refunds must be direct deposited into a bank account or added to an approved pre-paid debit card. The IRS will continue to accept paper checks for balances due and estimated tax payments. However, it is highly recommended to have funds auto withdrawn from your bank account or to utilize the IRS.gov/direct pay option.
- Clean Energy Credits are ending in 2025. Electric/hybrid vehicle credits were terminated as of September 30, 2025, and most energy-efficient home improvement credits will expire on December 31, 2025. The maximum for 2025 remains \$1,200 for qualified improvements.
- IRA contribution limits for 2025 remain at \$7,000 (\$8,000 over 50). Contribution limits for 2026 will increase to \$7,500 (\$8,600 over 50).
- The 2025 annual gift tax exclusion was raised to \$19,000.
- Educator expense adjustment remains \$300 per teacher. NYS offers a \$200 credit to volunteer firefighters.

We want to take a moment to thank you for being a valued client; your trust in us means a lot, and we truly appreciate the opportunity to work with you. We occasionally review our pricing to keep up with rising costs and improvements in our offerings. As a result, **we'll be making an adjustment to our fees, effective this tax season**. In addition to having access to our services year-round, factors like rising operational costs, inflation, and our ongoing investment in technology and professional training to improve service quality, led to these increases. We understand changes like these can bring questions, so please don't hesitate to reach out — we're happy to discuss any concerns or explore flexible options if needed. We appreciate your understanding and look forward to working together.

**We feel it is necessary to make you aware of the many tax scams happening today. Please know, the IRS will NEVER call, email or text you. They will only contact you via United States Postal Service mail. Please don't ever share your banking information or social security number with anyone who claims they are with the IRS or a state agency.**

We look forward to working with you soon! Please feel free to call the office with any questions or concerns.

Happy New Year!!

Debbie, John, Helen, Alex, and Steve