INNOVATION ENERGY GROUP

NORTH AMERICA

Weekly Market Driver Report

The week of September 14, 2026

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September 9, 2026 | 1 MIN READ

NEW YORK, Sept 9 (Reuters) - U.S. power consumption will rise to record highs in 2026 and 2027, driven by AI-hungry data centers and electrification, the U.S. Energy Information Administration said in its Short-Term Energy Outlook (STEO) on Wednesday.

The EIA projected power demand will rise from a record 4,195 billion kilowatt-hours (kWh) in 2025 to 4,270 billion kWh in 2026 and 4,349 billion kWh in 2027.

Demand is surging in large part due to data centers dedicated to artificial intelligence and cryptocurrency, and as homes and businesses use more electricity and less fossil fuels for heat and transportation.

"Despite a pause in connecting new data center projects in Texas to the grid, the West South-Central region accounts for the largest share of total electricity sales growth in our forecast," EIA said in the report. The EIA forecast that power sales in 2026 will rise to 1,527 billion kWh for residential consumers, 1,542 billion kWh for commercial customers and 1,059 billion kWh for industrial customers.
Those forecasts compare with all-time highs of 1,515 billion kWh for residential consumers and 1,493 billion kWh for commercial customers in 2025 and 1,064 billion kWh for industrial customers in 2000.

As renewable output rises, the EIA said the share of power generation from coal will slide from 17% in 2025 to 16% in 2026 and 14% in 2027, while the share of natural gas will hold at 40% in 2026 and 2027, the same as in 2025.
The percentage of renewable generation will rise from around 24% in 2025 to 25% in 2026 and 27% in 2027, while nuclear power's share will hold at 18% in 2026 and 2027, the same as in 2025, according to the outlook.
The EIA projected that gas sales in 2026 would slide to 12.5 billion cubic feet per day for residential consumers and 9.5 bcfd for commercial customers but rise to 23.9 bcfd for industrial customers and 36.8 bcfd for power generation. Those figures compare with all-time highs of 14.3 bcfd in 1996 for residential consumers, 9.9 bcfd in 2025 for commercial customers, 23.8 bcfd in 1973 for industrial customers, and 36.8 bcfd in 2024 for power generation.

Daily price update

https://cdnstorage.innovationenergygroup.net/ENELX/ENELX_DailyPriceUpdate_09.11.2026.pdf


enel x

Daily Price Update

Friday, September 11, 2026

INNOVATION ENERGY GROUP

Physical Spot Prices – September 10, 2026

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	$2.834/MMBtu	-$0.079	$2.834
Propane – Mont Belvieu	$0.8576/gal	+$0.0539	$9.37
Crude Oil – WTI Cush	$96.05/bl	+$5.040	$16.56
No.2 Heating Oil – NYH	$181.13/bl	+$16.190	$31.09
No.6 Resid. – G. Coast	$76.81/bl	+$2.110	$12.22
Cent App Coal (prev. day)	$83.00/ton	+$0.500	$3.32

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 09-04-26

	Gas	Oil
Current	130	449
Last Week	132	447
Last Year	118	414

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Futures Pricing

At the close of business Thursday, September 10, 2026 the future strip prices were as follows:

	This Week 09/10/26	Last Week 09/03/26	Change	Last Month 08/10/26	Change	Last Year 09/10/25	Change
NYMEX near month	$2.913	$2.913	-$0.079	$2.852	-$0.018	$3.859	-$1.025
NYMEX 12-month strip	$3.154	$3.154	-$0.026	$3.231	-$0.103	$3.920	-$0.792
NYMEX Winter strip	$3.385	$3.385	-$0.044	$3.520	-$0.179	$4.306	-$0.965
NYMEX Summer strip	$3.041	$3.041	-$0.001	$3.089	-$0.049	$3.601	-$0.561

Near month range for the week = $2.753 - $3.014

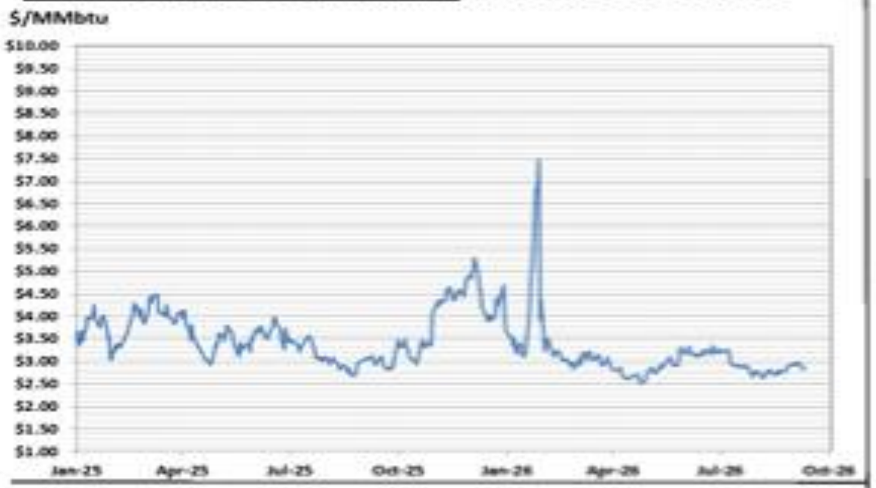
Current near month is Oct '26

12-month strip is Oct '26 – Sep '27

Summer strip is April '27 – Oct '27

Winter strip is Nov '26 – Mar '27

Near- Month Natural Gas Futures Prices (NYMEX) through Sep 10, 2026



Temperature Forecast Sept 18, 2026 through Sept 24, 2026

For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

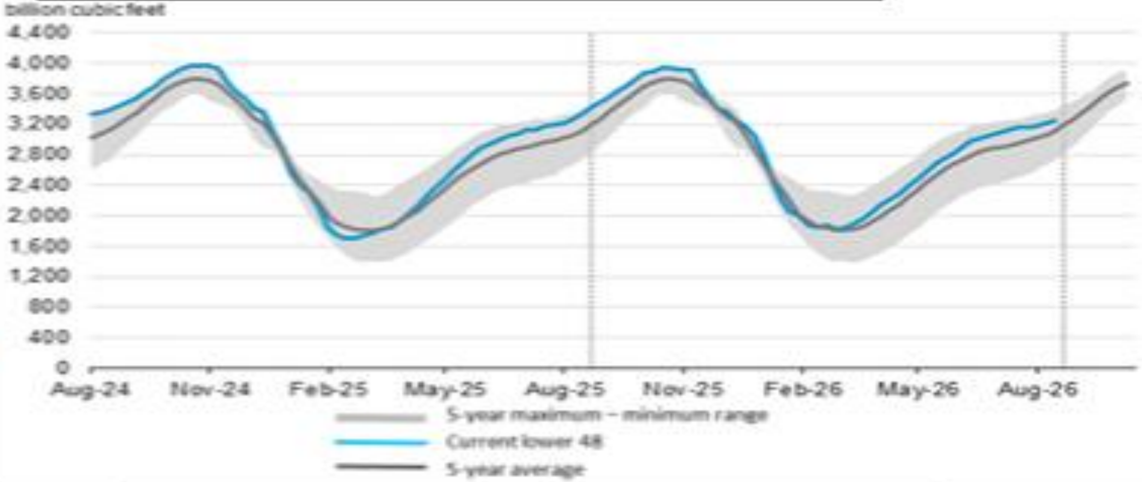
For the week ending Sep 04, 2026, natural gas storage reported by the Energy Information Administration (EIA) was as follows:

This Week	Last Week	Last Year	5 Yr. Ave.
3,214	3,214	3,264	3,054

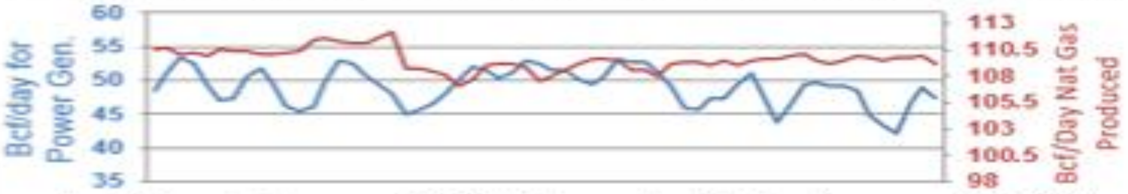
Change this week: +40 Bcf   Change for the same week last year: +69 Bcf

Inventory vs. 1 Year ago: -2.4%   Inventory vs. 5-Yr. Ave: +4.8%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.6 Bcf/day   Last 30 day Average = 48.6 Bcf/day

% of U.S. Demand = 41%   % of U.S. Demand = 57%

Natural gas

Actual	Daily Change	Monthly	Yearly	Q3 Forecast
2.8892	0.0582 ▲ 2.06%	▲ 7.36%	▼ -5.09%	2.8677

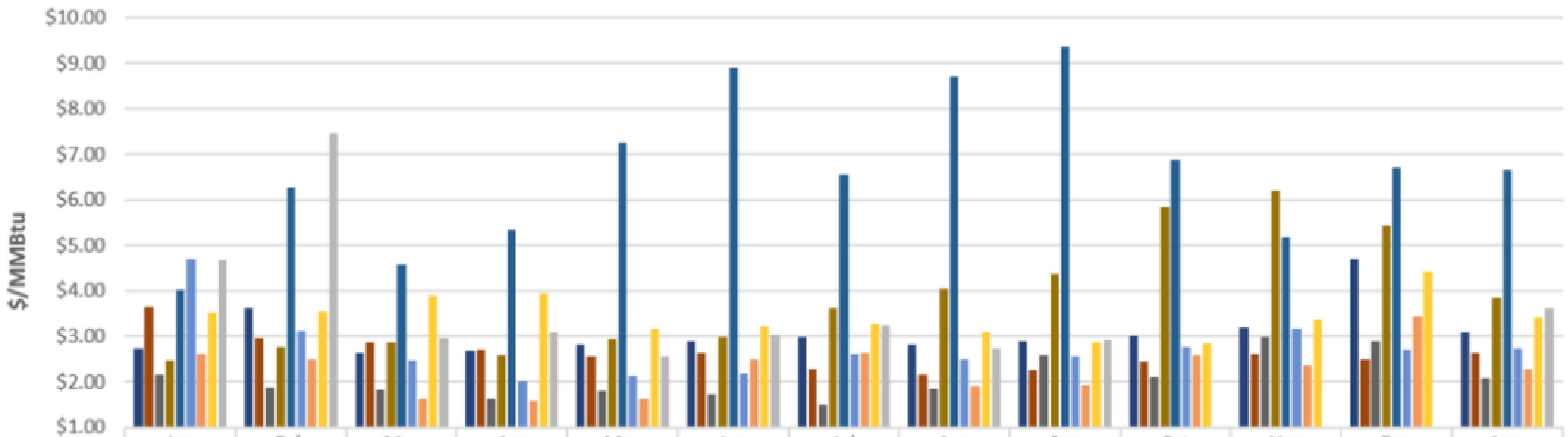
Natural Gas Forecast

Actual	Daily Change	Monthly	Yearly	Q3 Forecast
2.8914	0.0604 ▲2.13%	▲7.49%	▼-4.98%	2.8677

Natural Gas Forecast

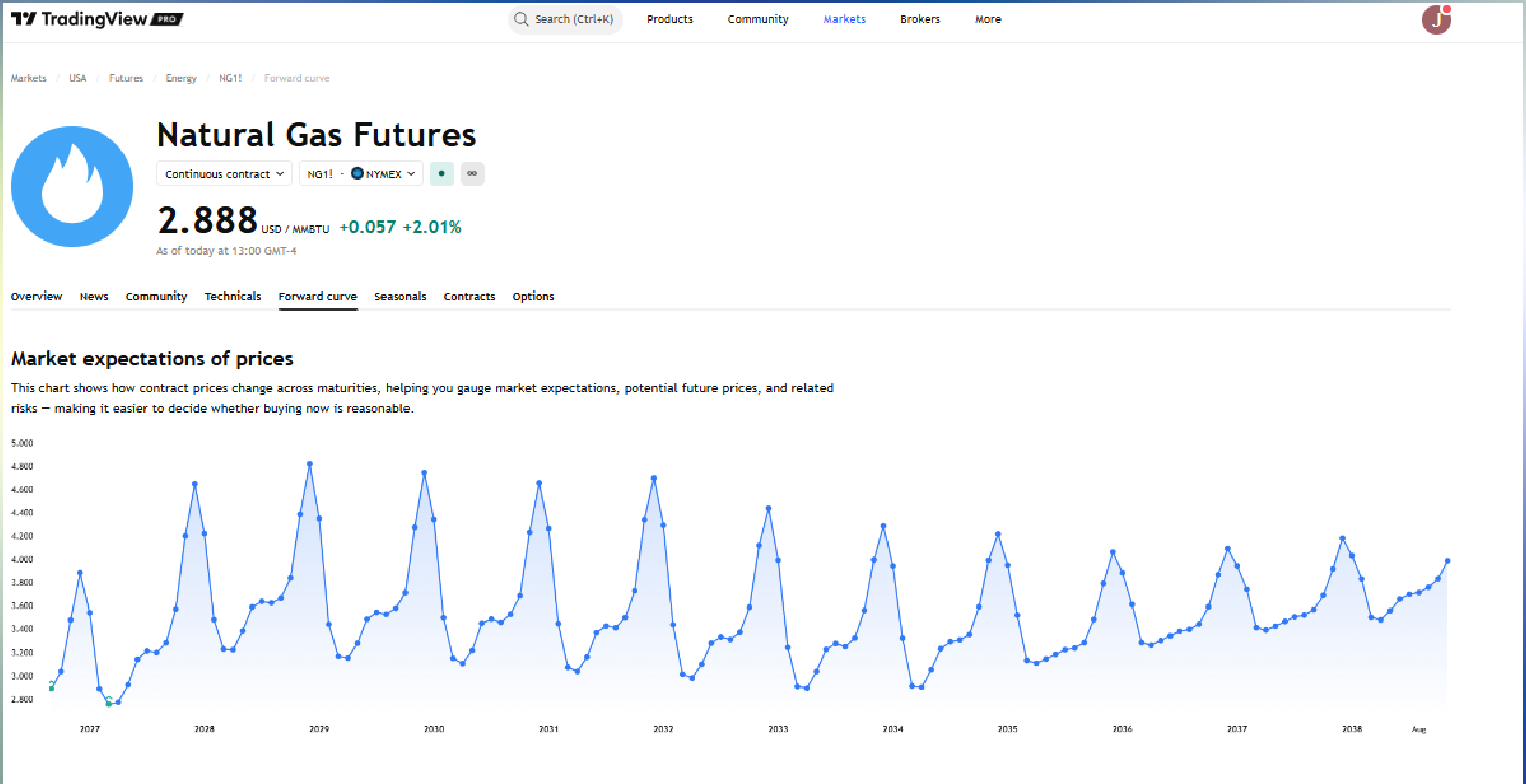
- Natural gas rose to 2.90 USD/MMBtu on September 14, 2026, up 2.42% from the previous day. Over the past month, Natural gas's price has risen 7.79%, but it is still 4.72% lower than a year ago, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity. Natural gas is expected to trade at 2.87 USD/MMBtu by the end of this quarter, according to Trading Economics global macro models and analysts expectations. Looking forward, we estimate it to trade at 3.64 in 12 months time.

NYMEX Settlements: 2018 - 2026



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg.
2018	$2.738	$3.631	$2.639	$2.691	$2.821	$2.875	$2.996	$2.822	$2.895	$3.021	$3.185	$4.715	$3.086
2019	$3.642	$2.950	$2.855	$2.713	$2.566	$2.633	$2.291	$2.141	$2.251	$2.428	$2.597	$2.470	$2.628
2020	$2.158	$1.877	$1.821	$1.634	$1.794	$1.722	$1.495	$1.854	$2.579	$2.101	$2.996	$2.896	$2.077
2021	$2.467	$2.760	$2.854	$2.586	$2.925	$2.984	$3.617	$4.044	$4.370	$5.841	$6.202	$5.447	$3.841
2022	$4.024	$6.265	$4.568	$5.336	$7.267	$8.908	$6.551	$8.687	$9.353	$6.868	$5.186	$6.712	$6.644
2023	$4.709	$3.109	$2.451	$1.991	$2.117	$2.181	$2.603	$2.492	$2.556	$2.764	$3.164	$2.706	$2.737
2024	$2.619	$2.490	$1.615	$1.575	$1.614	$2.493	$2.628	$1.907	$1.930	$2.585	$2.346	$3.431	$2.269
2025	$3.514	$3.535	$3.906	$3.950	$3.170	$3.204	$3.261	$3.081	$2.867	$2.835	$3.376	$4.424	$3.427
2026	$4.687	$7.460	$2.969	$3.095	$2.559	$3.040	$3.231	$2.725	$2.907				$3.630

Natural Gas Forward Curve



Home Heating Oil

US heating oil prices climbed to around $5.10 per gallon, reaching a record high as mounting supply disruptions raised concerns over already-tight distillate markets. Saudi Arabia’s closure of the East-West oil pipeline has compounded ongoing shipping disruptions through the Strait, deepening concerns over crude availability and further tightening refinery feedstock supplies. Separately, disruptions along Yemen’s Red Sea coast are constraining shipping through the Bab el-Mandeb Strait, while Ukrainian attacks on Russian refineries are further limiting diesel supplies amid Russia’s export curbs. EIA data showed US distillate inventories remained 13% below the five-year average in the week ended September 4, while refineries operated at 97.8% of capacity, leaving limited room to boost output. With seasonal agricultural activity underway and the winter heating season approaching, demand could strengthen further, adding pressure to already-tight distillate supplies.

Home Heating Oil

Actual	Daily Change	Monthly	Yearly	Q3 Forecast
4.986	0.0267 ▲0.54%	▲12.24%	▲113.63%	5.0052

Home Heating Oil Forecast

Heating Oil rose to 4.98 USD/Gal on September 14, 2026, up 0.37% from the previous day. Over the past month, Heating Oil's price has risen 12.18%, and is up 113.53% compared to the same time last year, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity. Heating oil is expected to trade at 5.01 USD/GAL by the end of this quarter, according to Trading Economics global macro models and analysts' expectations. Looking forward, we estimate it to trade at 5.94 in 12 months time.

Home Heating Oil Forecast

Actual	Daily Change	Monthly	Yearly	Q3 Forecast
4.986	0.0267 ▲0.54%	▲12.24%	▲113.63%	5.0052

Home Heating Oil Futures Curve

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Heating Oil Futures

Continuous contract | UHO1! · ICE Futures Europe | D

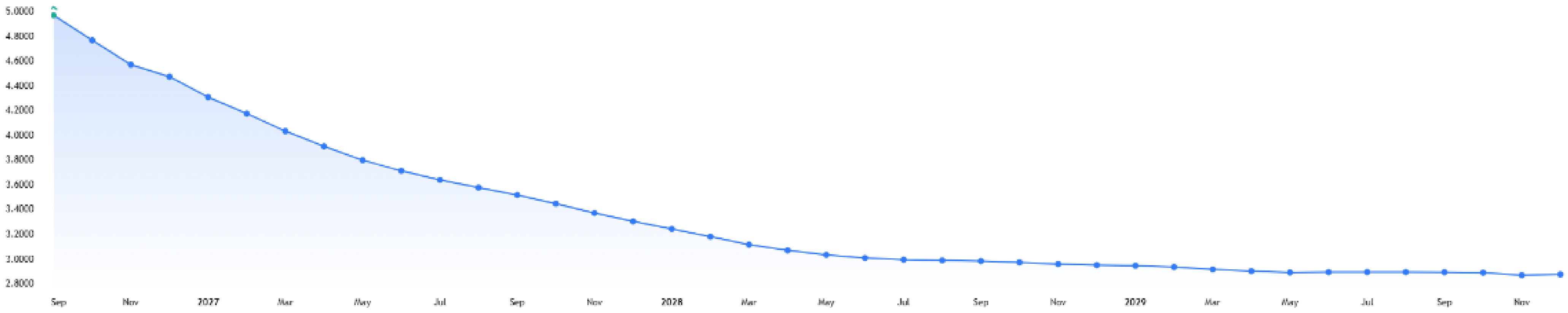
4.9655 D USD +0.0062 +0.13%

As of today at 12:56 GMT-4

Overview | News | Community | Technicals | Forward curve | Seasonals | Contracts

Market expectations of prices

This chart shows how contract prices change across maturities, helping you gauge market expectations, potential future prices, and related risks — making it easier to decide whether buying now is reasonable.



WTI (West Texas Intermediate) Crude oil

- Crude oil rose past $104 per barrel on Monday, the highest in four months, on mounting curbs to supply from the Middle East due to the war in Iran. Saudi Arabia was forced to close its East-West pipeline following attacks from Iraqi territory. The strikes suspended activity in infrastructure that was allocating 7 million barrels per day of Saudi oil to the Red Sea, acting as an alternative to halted shipments through the Persian Gulf due to the Iranian blockade on GCC oil exports. Meanwhile, scheduled talks between the GCC and Iran, aimed at conjuring joint efforts to restart oil supply from the region, were postponed by Tehran. The events deepened the prolonged halt of tanker flows from the region that have driven major oil producers to halt their operations, with Saudi output recently dropping to its lowest since 1990. Dwindling stockpiles of oil in China drove the major importer to raise orders in August, while the US SPR stands at a near record low.

WTI Crude Oil

Actual	Daily Change	Monthly	Yearly	Q3 Forecast
101.7099	1.6599 ▲1.66%	▲20.23%	▲60.50%	100.956

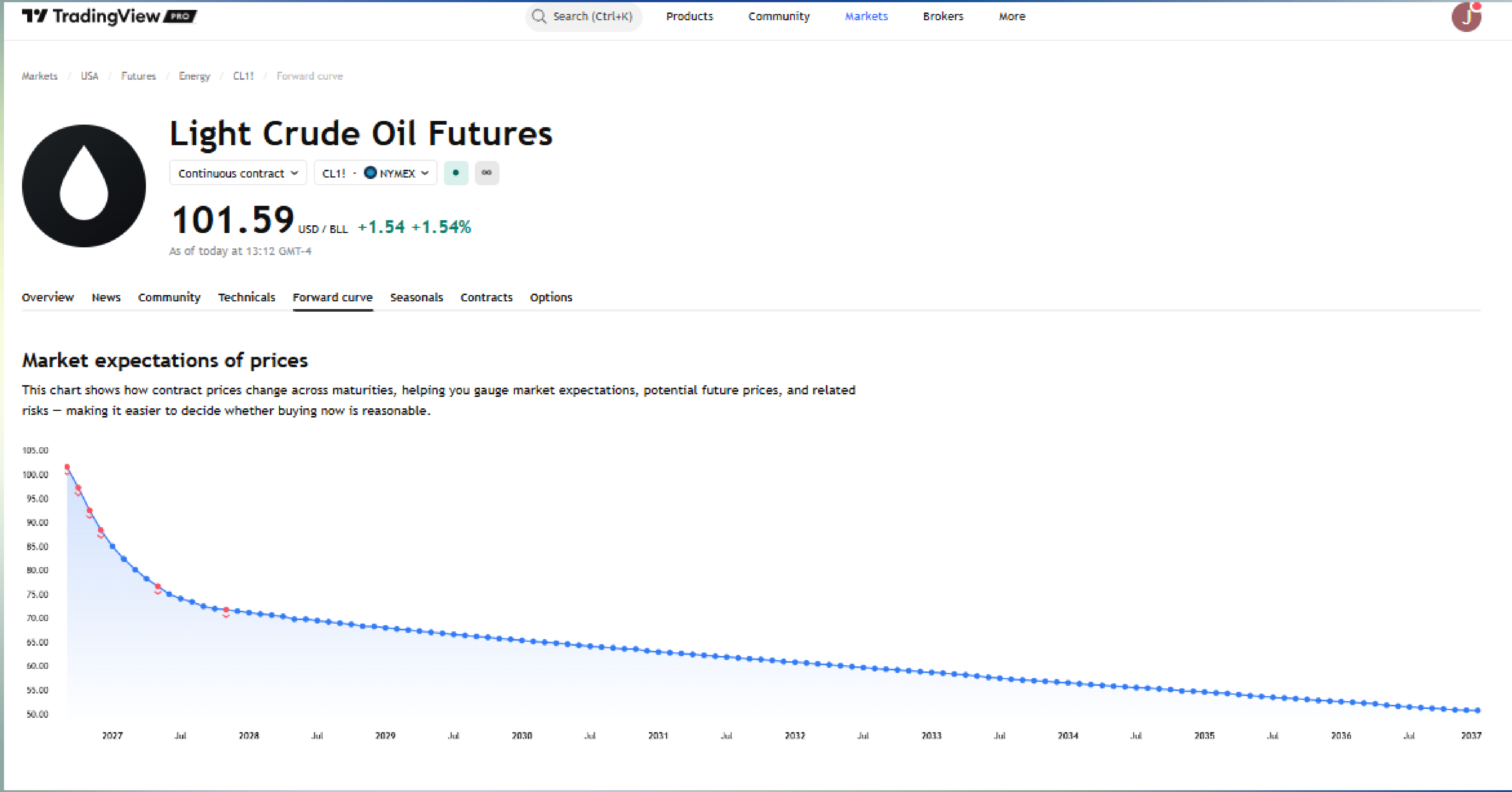
WTI Crude Forecast

Crude Oil rose to 101.33 USD/Bbl on September 14, 2026, up 1.28% from the previous day. Over the past month, Crude Oil's price has risen 19.92%, and is up 60.08% compared to the same time last year, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity. Crude Oil is expected to trade at 100.96 USD/BBL by the end of this quarter, according to Trading Economics global macro models and analysts expectations. Looking forward, we estimate it to trade at 119.45 in 12 months time.

WTI Crude Oil Forecast

Actual	Daily Change	Monthly	Yearly	Q3 Forecast
101.6814	1.6314 ▲1.63%	▲20.23%	▲60.50%	100.956

WTI Light Crude Oil Futures Curve



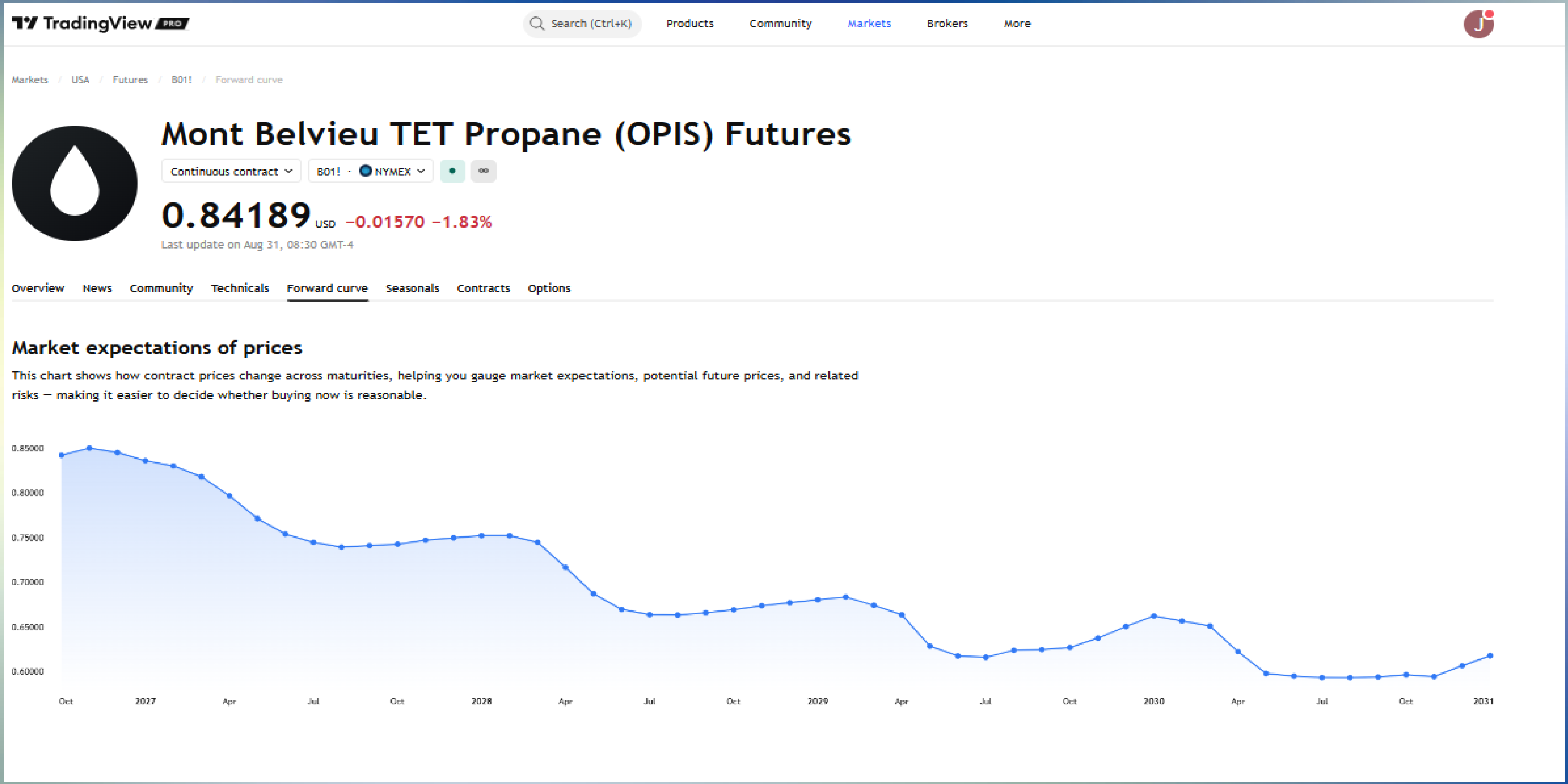
Propane Gas

Propane fell to 0.85 USD/Gal on September 11, 2026, down 0.59% from the previous day. Over the past month, Propane's price has risen 19.09%, and is up 20.60% compared to the same time last year, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

Propane Gas

Actual	Daily Change	Monthly	Yearly	Q3 Forecast
0.85	-0.01 ▼ -0.59%	▲ 19.09%	▲ 20.60%	0.85

Propane Futures Curve



Questions?

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