

## Rental Property ODOE Heat Pump Fact Sheet

- Definition of a rental

Any housing property with a rental agreement including properties that rent space for a manufactured home or RV.

Amounts are tiered based upon efficiency, property type and tenant income levels.

ODOE will only fund up to 80% of the project. ODOE funds go to pay the contractor.

- Amounts

The base amount is \$2000

Plus \$1000 for premium efficiency (if RV or manufactured home add \$2000)

Plus \$2000 if income qualifying (e.g. 2 member household qualifies if less than \$68,143.33) (If manufactured home then add \$3000)

Potentially up to \$7000 for qualifying applicants

- Process.

We will need to do a site visit to give a formal bid.

We must submit to ODOE a signed contract, rental agreement plus tenant income verification for income-based incentives.

The approval process is slow. We are anticipating 30 plus days before the projects are approved.

Once approval is received, we will schedule installation and the final inspection with the tenants.

Final inspections must happen immediately after installation so we can start the payment waiting process.

- Questions.

Yes, we can stack incentives with Energy Trust, Consumer Power, Salem Electric or etc.

Yes, we can do vacant properties, but can't do the additional income-based incentives.

If the tenant moves out before we install, we must start over if there are income-based incentives.

Yes, incentives are per unit.

Yes, some of these projects may be zero cost to the landlord.

Yes, funds are for any heat pump installed in the main living space of the home, or even an add on to a gas furnace.

No, we cannot expediate ODOE approval and cannot do work until approved.

These are not the best for "no heat" situations unless the electric furnace is operational, and the homeowner or landlord communicates the timing clearly to the tenants.